



MARKET PRICE ANALYSIS: GRAINS AND OILSEEDS

24 May 2024

DIRECTORATE: AGRI-BUSINESS DEVELOPMENT AND AGRI-ECONOMIC SUPPORT

	Latest average trading price (24 May 2024)	Current weekly Average price (20 – 24 May 2024)	Previous week average price (13 – 17 May 2024)	Week on week % change	Indicator
	Average price R/ton	Average price R/ton	Average price R/ton		
White Maize current price	R5046,00	R4936,40	R4891,00	0,92	↑
White Maize June 2024	R5044,00	R4939,20	R4915,80	0,48	↑
Yellow Maize current price	R3985,00	R3927,20	R3989,40	1,56	↓
Yellow Maize June 2024	R4015,00	R3958,40	R4028,40	23,08	↓
Wheat current price	R6606,00	R6570,40	R6442,80	1,98	↑
Wheat June 2024	R6599,00	R6545,20	R6452,80	1,43	↑
Sunflower seed current price	R8840,00	R8902,80	R8953,40	0,56	↓
Sunflower June 2024	R8834,00	R8956,20	R9146,20	2,07	↓
Soybeans current price	R8912,00	R8880,40	R8775,60	1,19	↑
Soybeans June 2024	R8949,00	R8921,80	R8838,80	0,94	↑

Acknowledgements: Grain SA, SAFEX

White Maize price up

On a week-on-week basis, the average current and future price traded 0,92% and 0,46% higher at R4936,40/ton and R4939,20/ton.

Yellow Maize price down

On a week-on-week basis, the average current and future price traded 1,56% and 23,08% lower at R3927,20/ton and R3958,40/ton respectively.

Wheat price up

On a week-on-week basis, the average current and future price traded 1,98% and 1,43% higher at R6570,40/ton and R6545,20/ton respectively.

Sunflower price down

On a week-on-week basis, the average current and future price traded 0,56% and 2,07% lower at R8902,80/ton and R8956,20/ton respectively.

Soybean price up

On a week-on-week basis, the average current and future price traded 1,19% and 0,94% higher at R8880,40/ton and R8921,80/ton respectively.